MORTGAGE OF REAL ESTATE-Proposed by W. Walter William Action of Conf. Concerville, S. C.

sox 673 ms 350

The State of South Carolina,

4 21 PM 1956

County of Greenville OLLIE FARNSWORT R. M.C.

To All Whom These Presents May Concern: We, C. D. Vought and Ada L. Vought

GREETING:

Whereas,

, the said C. D. Vought and Ada L. Vought

hereinafter called the mortgagor(s)

certain promissory note in writing, of even date with these presents, in and by are indebted to Irene C. Horton

hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand

DOLLARS (\$7,000.00), to be paid six months from date

, with interest thereon from

at the rate of six (6%)

percentum per annum, to be computed and paid

Semi-annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose amount evidenced by said note to become immediately due, at the option of the holder, who may said increase and increase and increase and increase and increase and increase and the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

date

NOW KNOW ALL MEN, That We, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to US , the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Irene C. Horton.

All that lot of land in the county of Greenville, state of South Carolina, in Butler Township, on the north side of Spartanburg Road, being known and designated as lot No. 23, on Section 2 of Timber Lake, plat of which is recorded in the R. M. C. Office for Greenville County in plat book BB page 184, reference to which plat is hereby made for a more complete description.